

# FIDELITY SELECT FUNDRAKER™

Volume 14 Issue 6

The Right Funds at the Right Time

June 2019

## Broad Market Sets New High but Falls in May

The broad market S&P 500 Index hit a new all-time high on a total return basis, that is, including reinvested dividends, in early May by a very small amount but then drifted significantly lower for the remainder of the month.

The Nasdaq Composite Index also hit a new all-time high on a total return basis in early May by a very small amount, and it also drifted significantly lower for the remainder of the month.

Increasing investor angst over the accelerating trade war seems to have been the catalyst for the drop off.

All of the funds in the *Top Eight Model Portfolio* were in the red for May. IT Services and Consumer Finance racked up the smallest one-month losses, 3.49% and 4.90%. Software & IT Services and Communication Services suffered one-month losses of 5.19% and 5.85%. Construction & Housing and Industrials followed with one-month losses of 6.02% and 6.16%. Communications Equipment and Semiconductors hit the *Top Eight Model Portfolio* with huge one-month losses of 10.86% and 17.55%.

In May, the *Top Eight Model Portfolio* lost 7.081%, the Nasdaq Composite Index lost 7.854%, and the S&P 500 Index lost 6.357%. For YTD through May, the *Top Eight Model Portfolio* gained 7.597%, the Nasdaq Composite Index gained 12.873%, and the S&P 500 Index gained 10.732%.

## Final Performance of Funds Sold on May 8

*Fundranker* exchanged three funds on May 8. Here are the returns they contributed to the *Top Eight Model Portfolio*:

Fund	Bought	Sold	Return
Consumer Staples (FDFA)	4/8/2019	5/8/2019	2.28%
Medical Tech & Devices (FSMEX)	6/6/2018	5/8/2019	7.69%
Utilities (FSUTX)	11/5/2018	5/8/2019	4.45%

## Top Eight Model Portfolio Composition

In June, our *Top Eight Model Portfolio* is more diverse than usual. After our June exchanges, *Fundranker* will hold two of six Select funds in Morningstar's Technology category, one of six Select funds in Consumer Cyclical category, two of five Select funds in Financial category, one of one Select fund in Utilities category, one of one Select funds in Consumer Defensive category, and one of one Select funds in Equity Precious Metals category.

## Fidelity Select Fundranker to Close Its Doors

We regret to inform you that this June 2019 issue is the last issue we'll be publishing; however, we will update our home page at [www.fundranker.com](http://www.fundranker.com) on the first day of each month with the new *Top Eight Model Portfolio* for that month along with recommended exchanges.

*Fundranker's* editor, Harvey J. Poorbaugh, was diagnosed just this month with stage four esophageal cancer and will begin chemotherapy treatments on June 3. He plans to devote all his efforts to fight this medical crisis.

We have enjoyed publishing *Fidelity Select Fundranker* newsletter since January, 2006. Harvey first developed the ranking system back in 2003, so it has long been one of his most intense interests and efforts.

Soon after this issue is published, we will cancel all automatically renewing PayPal subscriptions. Again, we will begin publishing the new *Top Eight Model Portfolio* and recommended exchanges on our home page at [www.fundranker.com](http://www.fundranker.com) on the first day of each month through May, 2020, or as long as Harvey is able, rather than waiting a month, as has been our past practice. No updates will be made to other pages on our website.

We apologize for this abrupt end to *Fidelity Select Fundranker*. We appreciate each and every one of you, our subscribers, and we hope you will understand the necessity of closing our doors. It has been a pleasure serving you all these years.

## Fund Spotlight

[Consumer Discretionary](#), one of six Select funds in Morningstar's Consumer Cyclical category, began operations on 6/29/1990. The fund primarily invests in companies engaged in the manufacture and distribution of consumer discretionary products and services. Katherine E. Shaw has managed the fund since 8/3/2017.

As of 3/31/2019, Consumer Discretionary's top 10 holdings made up 58.37% of the portfolio, and its top five holdings were Amazon.com Inc, Home Depot Inc, McDonalds Corp, Lowe's Companies Inc, and Nike Inc. As of 4/30/2019, its top five sub-industry holdings were internet and direct marketing retail at 28.57%, home improvement retail at 12.59%, restaurants at 10.26%, apparel retail at 8.31%, and hotels, resorts, and cruise lines at 7.79%. Domestic equities made up 97.65% of the fund's assets, international equities 2.29%, and cash and net other assets the remaining 0.06%.

*Fundranker's Top Eight Model Portfolio* has held Consumer Discretionary 15 times for a total of 22 months with an average monthly loss of 0.47%. *Fundranker's* longest holding period for Consumer Discretionary was four months from 6/2/1998 to 10/2/1998 for a loss of 11.85%. Our biggest gain for the fund was 8.35% for one month from 10/7/2010 to 11/8/2010.

## Questions and Suggestions

Do you have a question about the *Fidelity Select Fundranker* newsletter, methodology, or website, or a suggestion about how to improve our service? Check out the wealth of information posted on our [website](#), or click the [Contact Us](#) link in the heading or footer of any page on our website.

## Top Eight Model Portfolio for June 2019

Fund Name (Symbol)	Purchase	Return to 5/31
1. IT Services (FBSOX)	2/6/2019	10.44%
2. Communication Services (FBMPX)	4/8/2019	(2.51)%
3. Insurance (FSPCX)	6/7/2019	
4. Software & IT Services (FSCSX)	3/8/2019	5.49%
5. Utilities (FSUTX)	6/7/2019	
6. Consumer Finance (FVSLX)	5/8/2019	(3.19)%
7. Consumer Staples (FDFA)	6/7/2019	
8. Gold (FSAGX)	6/7/2019	
Funds to be sold on June 7:		
10. Construction & Housing (FSHOX)	4/8/2019	(0.92)%
11. Industrials (FCYIX)	5/8/2019	(3.70)%
21. Communications Eqpt (FSDCX)	5/8/2019	(6.48)%
30. Semiconductors (FSELX)	4/8/2019	(13.53)%

## Fundranker Exchanges for June 7

Sell Semiconductors (FSELX), buy Insurance (FSPCX)  
Sell Industrials (FCYIX), buy Utilities (FSUTX)  
Sell Construction & Housing (FSHOX),  
buy Consumer Staples (FDFA)  
Sell Communications Eqpt (FSDCX), buy Gold (FSAGX)

## Start a New Portfolio

June 3 ([see new portfolio FAQ](#)). Note that shares purchased on June 3 should not be sold before July 3 to avoid roundtrip transactions, regardless of *Fundranker's* regular July exchange date.

## Optional Rebalancing Exchange Dates

Held funds: None; New funds: June 7 ([see rebalancing FAQ](#))

## Upcoming Fundranker Exchange Dates

If no new funds are to be exchanged, *Fundranker* will exchange on July 2, our [early exchange date](#); otherwise, to avoid roundtrip transactions, *Fundranker* will exchange on July 8, our [late exchange date](#).

*Fidelity Select Fundranker* newsletter is published via email on the first day of each month (ending June 1, 2019) and is edited by Harvey J. Poorbaugh. *Fidelity Select Fundranker* is not affiliated with Fidelity Investments. All facts and figures are obtained from reliable sources. Past results are never an assurance of future performance. The information in this newsletter is not intended as individualized investment advice. All your investment decisions are made by you, individually or with your investment advisor, and are at your own risk. © 2019 Fidelity Select Fundranker

<i>Fundranker</i> Ratings for 5/31/19 Fund (Symbol)	12-Month Return %	6-Month Return %	3-Month Return %	1-Month Return %	<i>Fundranker</i> Rating**	<i>Fundranker</i> Ranking
Air Transportation (FSAIX)	(4.85)	(7.97)	(7.95)	(8.46)	(7.308)	29
Automotive (FSAVX)	(14.45)	(7.55)	(9.30)	(10.53)	(10.458)	33
Banking (FSRBX)	(11.25)	(6.23)	(7.29)	(9.24)	(8.503)	31
Biotechnology (FBIOX)	(10.50)	(3.88)	(8.63)	(5.24)	(7.063)	28
Brokerage & Investment Mgmt (FSLBX)	(8.00)	1.27	(1.16)	(5.67)	(3.390)	22
Chemicals (FSCHX)	(21.38)	(9.58)	(11.79)	(13.63)	(14.095)	36
Communication Services (FBMPX)	17.53*	7.46*	3.45*	(5.85)	8.648	2
Communications Equipment (FSDCX)	3.22	1.98	(6.65)	(10.86)	(3.078)	21
Computers (FDCPX)	(4.35)	(0.87)	(3.62)	(10.67)	(4.878)	26
Construction & Housing (FSHOX)	3.92	9.29*	3.04*	(6.02)	4.558	10
Consumer Discretionary (FSCPX)	4.48	3.08	1.16	(7.50)	0.305	17
Consumer Finance (FSVLX)	7.17*	7.86*	2.05*	(4.90)	6.045	6
Consumer Staples (FDFAX)	11.52*	4.43	3.08*	(4.12)	5.728	7
Defense & Aerospace (FSDAX)	1.71	6.25*	(3.88)	(3.71)	1.093	15
Energy (FSENX)	(28.40)	(10.91)	(9.05)	(13.29)	(15.413)	37
Energy Service (FSESX)	(47.62)	(24.81)	(20.84)	(18.06)	(27.833)	38
Environment & Alternative Energy (FSLEX)	(0.71)	(0.02)	(5.21)	(9.07)	(3.753)	23
Financial Services (FIDSX)	(4.34)	(0.50)	(0.93)	(5.91)	(2.920)	20
Gold (FSAGX)	(3.01)	14.96*	(2.10)	4.19*	5.510	8
Health Care (FSPHX)	(0.67)	(6.76)	(6.25)	(1.92)	(3.900)	24
Health Care Services (FSHCX)	0.82	(16.70)	(5.56)	0.06*	(4.345)	25
Industrials (FCYIX)	3.79	8.20*	2.62*	(6.16)	4.113	11
Insurance (FSPCX)	8.99*	8.20*	5.02*	(1.27)	8.235	3
IT Services (FBSOX)	18.40*	16.20*	5.66*	(3.49)	12.193	1
Leisure (FDLSX)	5.57*	5.29*	2.79*	(3.87)	5.445	9
Materials (FSDPX)	(21.06)	(7.58)	(10.78)	(12.45)	(12.968)	34
Medical Technology & Devices (FSMEX)	10.74*	(0.12)	(2.55)	(1.19)	2.720	13
Natural Gas (FSNGX)	(24.42)	(9.82)	(7.97)	(12.87)	(13.770)	35
Natural Resources (FNARX)	(21.68)	(4.22)	(5.37)	(9.94)	(10.303)	32
Pharmaceuticals (FPHAX)	6.59*	(4.86)	(5.39)	(3.09)	(0.688)	19
Retailing (FSRPX)	3.35	2.38	0.54	(8.81)	(0.635)	18
Semiconductors (FSELX)	(11.13)	3.17	(6.09)	(17.55)	(7.900)	30
Software & IT Services (FSCSX)	10.42*	9.88*	3.79*	(5.19)	7.725	4
Technology (FSPTX)	(3.85)	7.42*	2.27*	(8.30)	1.385	14
Telecommunications (FSTCX)	6.90*	(4.47)	0.32	(2.61)	1.035	16
Transportation (FSRFX)	(4.71)	(8.45)	(6.02)	(8.34)	(6.880)	27
Utilities (FSUTX)	12.46*	5.19*	2.19*	(2.46)	7.345	5
Wireless (FWRLX)	6.35*	3.71	2.35*	(6.73)	3.420	12

\*Bonus point for being in the top 12 positive returns for a specific period

\*\*Bonus points plus average of 12-, 6-, 3-, and 1-month returns

Sell on June 7, 2019

Buy on June 7, 2019

Hold

Fundranker Performance for May 2019

4/30	4/30	4/30	<=5/8	5/8	5/8	5/8	5/8	5/8	5/8	>5/8	5/31	5/31	May
Funds	Shares	Amount	Div Shrs	Shares	Amount	Funds	Shares	Amount	Div Shrs	Shares	Amount	Return	
FBSOX	837.988	59,287.65	none	837.988	57,268.10	FSELX	5,564.031	57,253.88	none	5,564.031	49,130.39		
FSCSX	3,234.014	59,861.60	none	3,234.014	57,888.85	FBSOX	837.780	57,253.88	none	837.780	57,203.62		
FBMPX	938.390	59,221.79	none	938.390	58,311.55	FSCSX	3,198.541	57,253.88	none	3,198.541	56,134.39		
FSUTX	651.060	58,198.25	none	651.060	56,258.09	FBMPX	921.369	57,253.88	none	921.369	54,747.75		
FDFAX	710.064	59,261.94	none	710.064	58,502.17	FCYIX	1,653.780	57,253.88	none	1,653.780	55,137.03		
FSMEX	1,067.680	55,711.54	none	1,067.680	55,380.56	FSHOX	1,022.391	57,253.88	none	1,022.391	55,025.08		
FSELX	5,600.757	59,984.11	none	5,600.757	57,631.79	FSVLX	3,440.738	57,253.88	none	3,440.738	55,430.29		
FSHOX	1,014.107	58,077.91	none	1,014.107	56,789.99	FSDCX	1,442.890	57,253.88	none	1,442.890	53,545.65		
<b>Top Eight</b>		<b>469,604.79</b>			<b>458,031.10</b>			<b>458,031.00</b>			<b>436,354.20</b>	<b>(7.081)</b>	
FNCMX	1,718.730	181,205.70	none						none	1,718.730	166,974.62	<b>(7.854)</b>	
FXAIX	1,392.938	142,650.78	none						none	1,392.938	133,582.75	<b>(6.357)</b>	

Yearly Summaries	1997	1998	1999	2000	2001	2002
	Return %	Return %	Return %	Return %	Return %	Return %
<i>Top Eight Model Portfolio</i>	29.144	33.441	76.892	25.824	<b>(8.468)</b>	<b>(9.333)</b>
Nasdaq Composite Index Fund	N/A	N/A	N/A	N/A	N/A	N/A
Fidelity 500 Index Fund - Investor Class	33.628	28.498	20.633	<b>(9.132)</b>	<b>(12.054)</b>	<b>(22.173)</b>

Yearly Summaries	2003	2004	2005	2006	2007	2008
	Return %	Return %	Return %	Return %	Return %	Return %
<i>Top Eight Model Portfolio</i>	35.952	10.340	31.341	10.863	19.463	<b>(37.882)</b>
Nasdaq Composite Index Fund	N/A	8.598	1.902	10.031	10.497	<b>(40.041)</b>
Fidelity 500 Index Fund - Investor Class	28.487	10.733	4.858	15.712	5.426	<b>(37.047)</b>

Yearly Summaries	2009	2010	2011	2012	2013	2014
	Return %	Return %	Return %	Return %	Return %	Return %
<i>Top Eight Model Portfolio</i>	22.518	15.464	<b>(3.133)</b>	16.302	43.354	13.946
Nasdaq Composite Index Fund	44.959	17.811	<b>(0.957)</b>	17.325	39.746	14.602
Fidelity 500 Index Fund - Investor Class	26.502	14.842	2.036	15.929	32.251	13.590

Yearly Summaries	2015	2016	2017	2018	2019 YTD
	Return %	Return %	Return %	Return %	Return %
<i>Top Eight Model Portfolio</i>	4.592	7.248	11.784	0.328	7.597
Nasdaq Composite Index Fund	6.818	8.787	29.245	<b>(3.178)</b>	12.873
Fidelity 500 Index Fund - Investor Class	1.366	11.870	21.722	<b>(4.434)</b>	10.732

Lifetime Summary	1/2/97 to 5/31/19	1/2/97 to 5/31/19
	Total Return %	Average Annual Return %
<i>Top Eight Model Portfolio</i>	1,718.143	13.813
Nasdaq Composite Index Fund	N/A	N/A
Fidelity 500 Index Fund - Investor Class	456.595	7.959

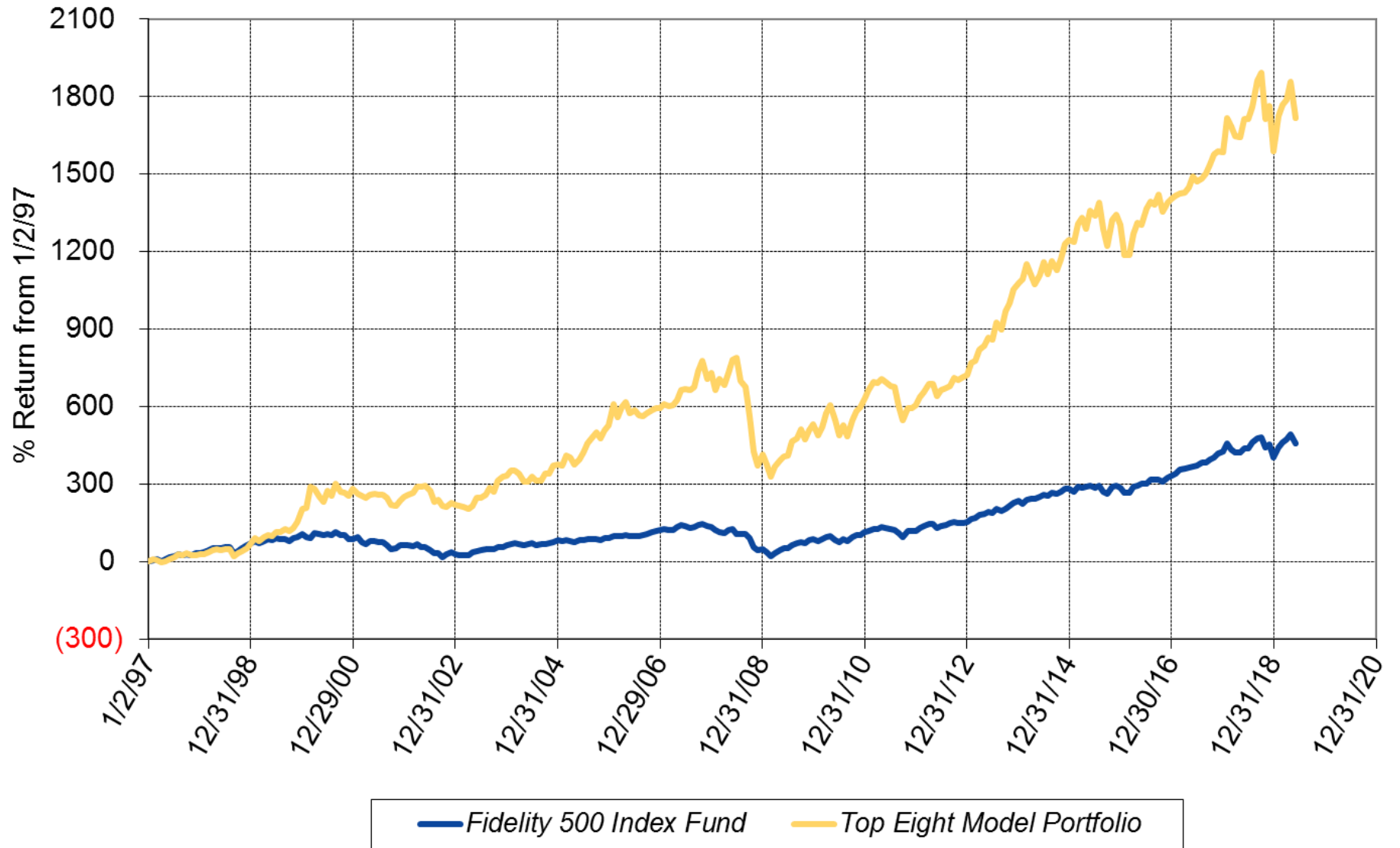
10-Year Summary	5/29/09 to 5/31/19	5/29/09 to 5/31/19
	Total Return %	Average Annual Return %
<i>Top Eight Model Portfolio</i>	258.327	13.613
Nasdaq Composite Index Fund	362.048	16.538
Fidelity 500 Index Fund - Investor Class	266.121	13.858

5-Year Summary	5/30/14 to 5/31/19	5/30/14 to 5/31/19
	Total Return %	Average Annual Return %
<i>Top Eight Model Portfolio</i>	50.625	8.537
Nasdaq Composite Index Fund	84.369	13.015
Fidelity 500 Index Fund - Investor Class	58.131	9.598

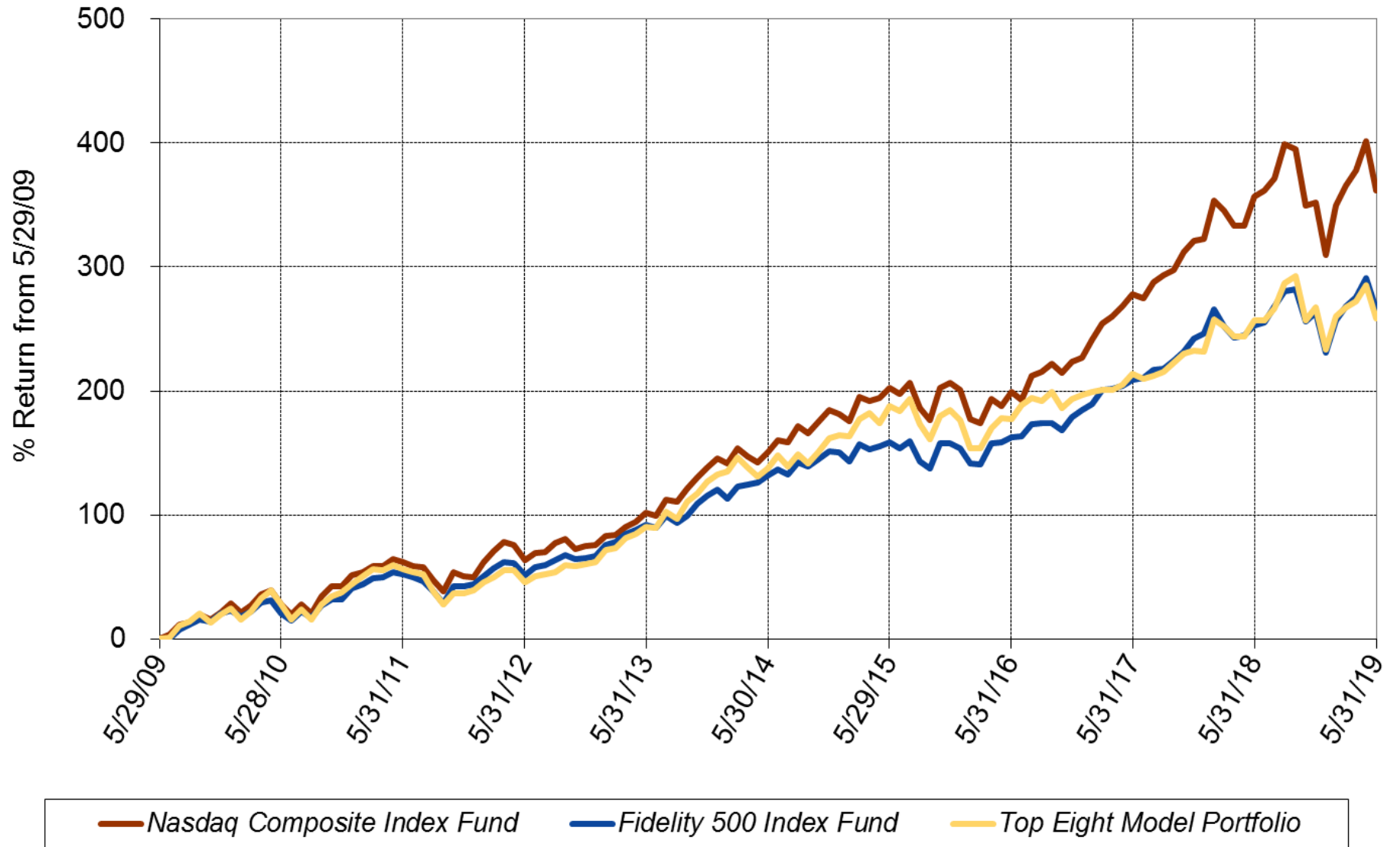
3-Year Summary	5/31/16 to 5/31/19	5/31/16 to 5/31/19
	Total Return %	Average Annual Return %
<i>Top Eight Model Portfolio</i>	29.400	8.971
Nasdaq Composite Index Fund	54.511	15.608
Fidelity 500 Index Fund - Investor Class	39.191	11.653

1-Year Summary	5/31/18 to 5/31/19
	Total Return %
<i>Top Eight Model Portfolio</i>	0.363
Nasdaq Composite Index Fund	1.078
Fidelity 500 Index Fund	3.766

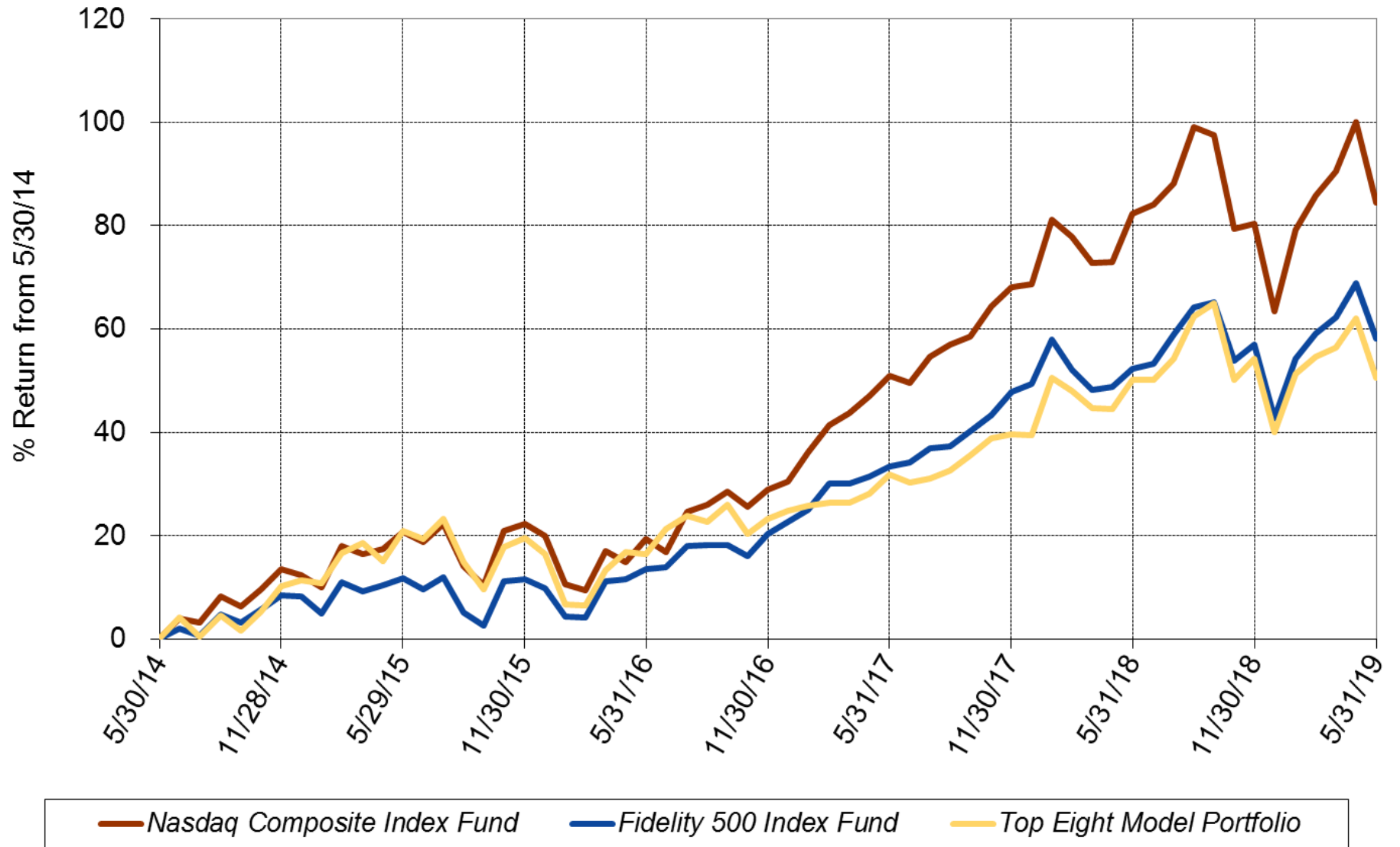
### Lifetime Chart



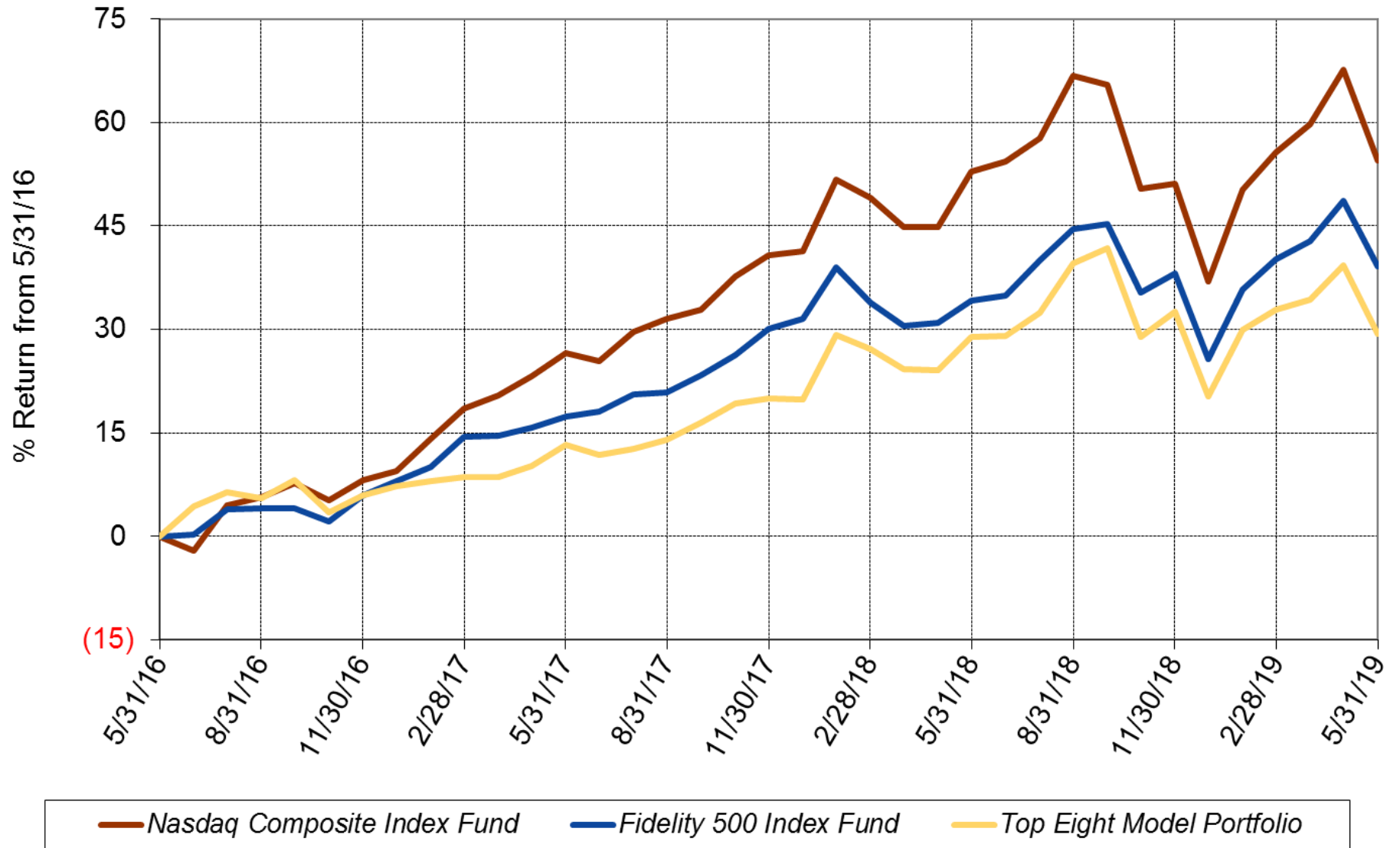
### 10-Year Chart



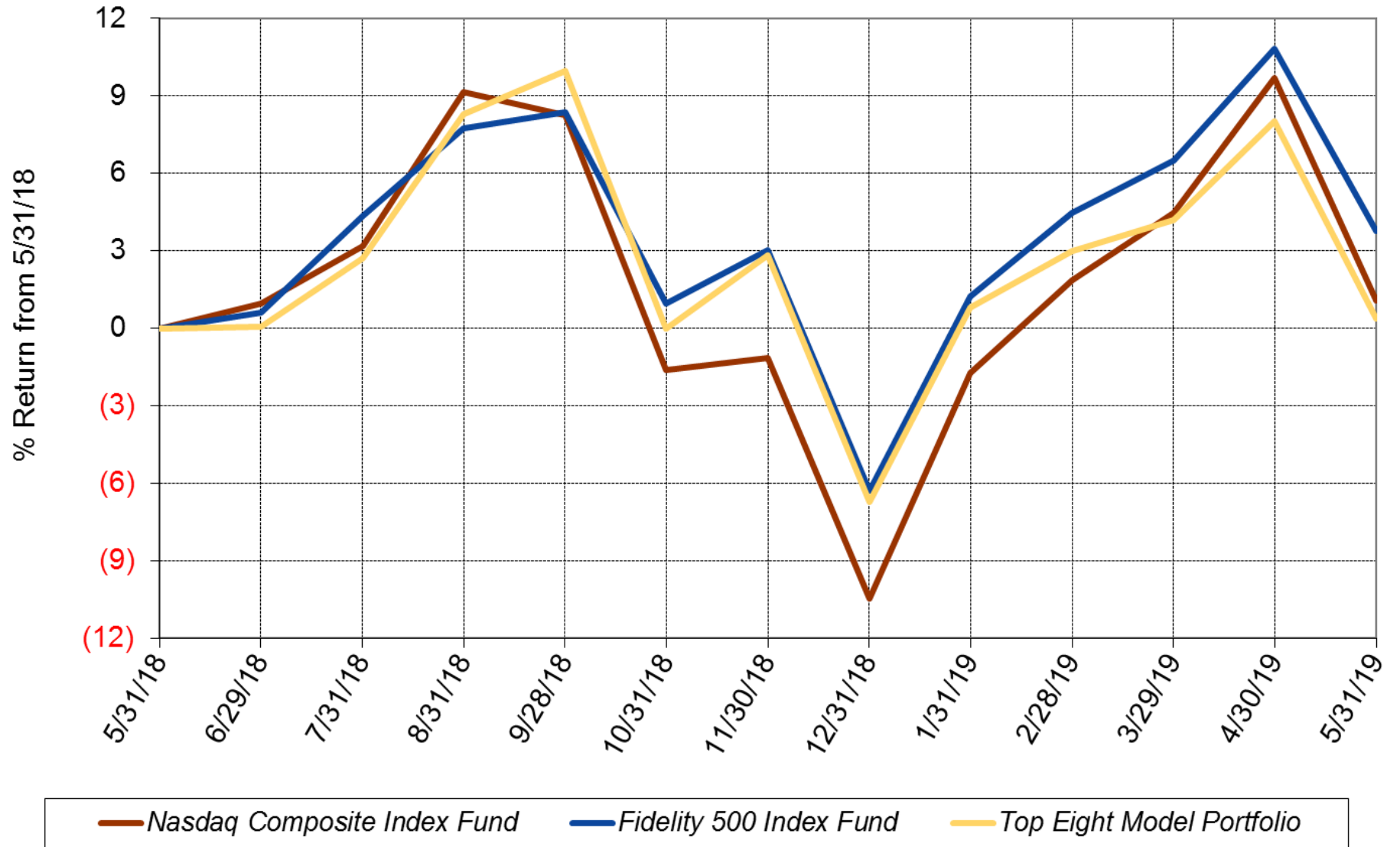
### 5-Year Chart



### 3-Year Chart



### 1-Year Chart





### Daily Chart May 2019

